

1 BILL NO. A-75-11-35

2 APPROPRIATION ORDINANCE A-

75-75

3 AN ORDINANCE transferring certain monies from the
4 Cash Reserve Fund of the Electric Utility
5 to the General Fund of the City of Fort
6 Wayne, Indiana.

7 WHEREAS, the City of Fort Wayne has established a
8 Cash Reserve Fund in the sum of \$2,687,542 for the City of
9 Fort Wayne Electric Utility; and,

10 WHEREAS, additional appropriations from and within
11 the General Fund of the City of Fort Wayne, Indiana, are now
12 required.

13 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL
14 OF THE CITY OF FORT WAYNE, INDIANA:

15 SECTION 1. That for these expenses of said Municipal
16 Corporation, the following sum of money is hereby ordered set
17 apart and transferred to the General Fund of the City of Fort
18 Wayne, Indiana, subject to the laws governing the same:

	<u>Amount Requested</u>	<u>Amount Appropriated</u>
19 Bill No. A-75-11-35	\$2,687,542.00	\$2,687,542.00

20 There is hereby transferred from the Cash Reserve Fund of the
21 Electric Utility the sum of \$2,687,542.00 to the General Fund.

22 SECTION 2. That since sufficient monies are available
23 in the Electric Utility Cash Reserve Fund, it is further
24 ordained that said Cash Reserve Fund shall be reduced in the
25 sum of \$ 2,687,542.

26 SECTION 3. This Ordinance shall be in full force
27 and effect from and after its passage and approval by the
28 Mayor.

29
30 Vivian G. Schmitt
31 Councilman

32 APPROVED AS TO FORM
33 AND LEGALITY,

34 W. B. G.
35 CITY ATTORNEY

Read the first time in full and on motion by V. Schmidt, seconded by Jolene, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: 11/11/75 Charles B. Winterman
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Hinga, and duly adopted, placed on its passage.
Passed (EOST) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT
TOTAL VOTES	<u>8</u>	<u>0</u>		<u>1</u>	
BURNS	<u>✓</u>				
HINGA	<u>✓</u>				
KRAUS				<u>✓</u>	
MOSES	<u>✓</u>				
NUCKOLS	<u>✓</u>				
SCHMIDT, D.	<u>✓</u>				
SCHMIDT, V.	<u>✓</u>				
STIER	<u>✓</u>				
TALARICO	<u>✓</u>				

DATE: 11-25-75 Charles B. Winterman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. A-75-75 on the 25th day of November, 1975.

ATTEST: (SEAL)

Charles B. Winterman
CITY CLERK

James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of November, 1975, at the hour of 11:00 o'clock A. M., E.S.T.

Charles B. Winterman
CITY CLERK

Approved and signed by me this 26th day of November, 1975, at the hour of 3:00 o'clock P. M., E.S.T.

Joe A. Lukoff
MAYOR

Bill No. A-75-11-35

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
transferring certain monies from the Cash Reserve Fund of
the Electric Utility to the General Fund of the City of
Fort Wayne, Indiana

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance Do PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns

Vivian G. Schmidt

William T. Hinga

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns

DATE 11-25-75 CONCURRED IN
CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET

TITLE OF ORDINANCE A 75-11-35

DEPARTMENT REQUESTING ORDINANCE CONTROLLER

SYNOPSIS OF ORDINANCE This ordinance provides for the transfer
of funds from the Electric Utility Cash Reserve Fund to the General
Fund and is the second required step in utilization of the Electric
lease process.

EFFECT OF PASSAGE Provides utilization of Electric lease proceeds.

EFFECT OF NON-PASSAGE Unable to use Electric lease proceeds.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
\$2,687,542

ASSIGNED TO COMMITTEE (J.N.) _____